IRA: COMMUNITY MEMBER
KNOW WHAT YOU QUALIFY FOR!

NEW VEHICLE TAX CREDIT:
You may qualify for a credit up to $7,500 if you buy a new, qualified plug-in EV or fuel cell electric vehicle. Your modified adjusted gross income may not exceed:
• $300,000 for married couples filing jointly
• $225,000 for heads of households

USED VEHICLE TAX CREDIT:
You may qualify for the used clean vehicle credit, a tax credit up to $4,000 for qualified, previously-owned clean vehicles purchased on or after January 1, 2023.

HOME ENERGY AUDITS
Households can claim a 30% tax credit of up to $150 for a home energy audit. A home energy audit is when an auditor examines your home’s past energy bills, researches your personal energy use and does a room-by-room examination of the house looking for air leaks, energy drains and checks walls for insulation and attic door insulation. Depending upon your local utility, Minnesotans can access a few different energy assessments. CenterPoint Energy and Xcel Energy customers can work with Home Energy Squad for an assessment. Income-eligible households can get these assessments for free.
ENERGY EFFICIENT HOME UPGRADES

2023 THROUGH 2032: THE OVERALL TOTAL LIMIT FOR AN EFFICIENCY TAX CREDIT IN ONE YEAR IS $3,200.

• This breaks down to an annual limit of $1,200 for any combination of home envelope improvements (windows/doors/skylights, insulation, electrical) plus eligible furnaces, boilers and central air conditioners.
• Any combination of heat pumps, heat pump water heaters, and biomass stoves/boilers are subject to an annual total limit of $2,000.

HEAT PUMPS

TAX CREDIT OF UP TO 30% OF THE COST FOR PURCHASE (BETWEEN JAN. 1, 2023 AND DEC. 31, 2032) AND INSTALLATION OF A HEAT PUMP, UP TO $2,000.

SOLAR

• 30% TAX CREDIT FOR ANY PROJECT STARTED IN 2022 AND WILL APPLY TO PROJECTS THROUGH 2032. PROJECTS WITH BATTERY STORAGE CONNECTED TO AND POWERED BY SOLAR ALSO QUALIFY.
• AS OF 2023: STANDALONE RESIDENTIAL ENERGY STORAGE SYSTEMS >3Kw IN CAPACITY WILL ALSO QUALIFY FOR A 30% TAX CREDIT (THEY DO NOT NEED TO BE CONNECTED TO/POWERED BY SOLAR).

CENTER FOR Earth, Energy & Democracy

VISIT ENERGY.GOV FOR MORE INFORMATION.